

January 13, referred to the Banking Committee, advanced to General File. I have no amendments pending at this time, Mr. President.

SPEAKER BARRETT: Senator Glenn Goodrich on LB 197.

SENATOR GOODRICH: Mr. President, members of the body, for the benefit of the newer senators here, a little word of explanation might be in order, and that is that in statutes we have.... Let's start out this way, there are federal chartered credit unions, and there are state chartered credit unions. Periodically the federal rules and regs get changed and we cannot, for example, write legislation in Nebraska that makes Nebraska statute subject to federal change. So, consequently, each year we have to have what we call the wild card bill, both for savings and loans and for credit unions. This happens to be the one on credit unions where we are just giving the state chartered savings...state chartered credit unions the same benefits that are offered or allowed to federal chartered credit unions. We have to do this every year. This happens to be the bill on credit unions. I would move we advance the bill.

SPEAKER BARRETT: Thank you, Senator Goodrich. Any discussion? If not, all in favor of advancing LB 197 vote aye, opposed nay. Have you all voted? Record.

CLERK: 29 ayes, 0 nays, Mr. President, on the motion to advance the bill.

SPEAKER BARRETT: The bill is advanced. LB 327.

CLERK: Mr. President, 327, introduced by Senator Lamb. (Read title.) It was introduced on January 15, referred to the Transportation Committee, advanced to General File. I have no amendments, Mr. President.

SPEAKER BARRETT: Senator Howard Lamb, please.

SENATOR LAMB: Mr. President, members of the Legislature, LB 327 provides that when a franchise agreement, there is a mutual agreement that a franchise be terminated between the franchiser and the "franchisee", that the Motor Vehicle Industry Licensing Board does not have to go through the hearing process. There was no opposition to the bill in committee. Everybody seemed to think it was a good idea. I would point out to Senator Hall there is no fiscal impact, and that I would suggest that the